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**INVESTMENT SUPPORT OF UKRAINIAN AGRICULTURAL SECTOR:
INNOVATIONS AND INTERREGIONAL PARTNERSHIP
ІНВЕСТИЦІЙНЕ ЗАБЕЗПЕЧЕННЯ АГРАРНОГО СЕКТОРУ УКРАЇНИ: ІННОВАЦІЇ
ТА МІЖРЕГІОНАЛЬНЕ ПАРТНЕРСТВО**

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Annotation. *The research is dedicated to the further development of management principles of investment in the agricultural sector of national economics and the development of conceptual approach and practical measures concerning innovative support in order to attain strategic goals of socio-economic state development. We accentuated the conceptual approaches to the innovative investment support of the agricultural sector on the basis of interregional partnership, innovative and informational progress.*

Keywords: *investments, agricultural sector, innovative investment support, interregional partnership, national economics.*

Анотація. *Дослідження присвячено подальшому розвитку управлінських засад інвестування аграрного сектору національної економіки та розробці концептуальних підходів і практичних заходів щодо інноваційного забезпечення для досягнення стратегічних цілей соціально-економічного розвитку держави. Окреслено концептуальні підходи до інвестиційно-інноваційного забезпечення аграрного сектору на засадах міжрегіонального партнерства, інноваційного та інформаційного прогресу.*

Ключові слова: *інвестиції, аграрний сектор, інвестиційне та інноваційне забезпечення, міжрегіональне партнерство, національна економіка.*

Introduction. The issue of investment support is quite acute for the modern agricultural sector of Ukrainian economics, innovative approaches and technologies in management, organizations and technical support of production, modernisation of product preservation and recycling require special attention. It is worth emphasizing that nowadays such types of activities as agriculture, forestry and fishery provide a tenth of gross value added, a fifth of the total number of employees and a third of the country's total exports. Under difficult conditions of the global coronavirus crisis the energy supply of world economics is complicated, the Ukrainian agricultural sector shows positive profit dynamics, provides the basis of further growth and forms the priorities of innovational and management progress. Systemic and focused support of investment resources and innovative projects is an important prerequisite of progressive processes such as modernization of material and technical base, involving innovative and eco-friendly technologies, development of interregional and international relations on the basis of trust and collaboration.



The harvest level in 2021 is encouragingly high, according to the estimates of the Ukrainian Grain Corporation (UGC) the grain production in Ukraine in 2021/22 marketing year (MY) will exceed 110-115 million tons. Compared with 2019/20 MY, the harvest level will increase on 32-35% which is the biggest harvest throughout all the history of independence. Wheat production is estimated at 32.5 million tons against 25 million tons last year, barley production at 10 millions tons against 7.6 million tons and corn production at 37.5 million tons against 30.3 million tons in 2020/21 MY. Export will increase to a record level too. Agrarians plan to export more than 70.1 million tons of cereals, legumes and oilseeds, which is 40% more than in 2020 [1].

The results are achieved by the influence of many factors such as ameliorated right field business-activities and establishing of market turnover for agricultural lands (that makes the lands an attractive field of investment with the dedicated capacity of innovational growing), easier access to financial and credit resources for small and medium businesses. Positive and dynamic development of the agricultural sector in Ukraine in 202/21 and its innovative investment support depends on many factors and requires scrutinizing its nature.

Base material. While sorting out the issues of strategic development of agricultural sector of national economics, it is necessary to take into consideration that the newest platforms of active regulation of investment support become the interregional partnership in its broad context and involving interregional and sectoral communications will provide the formation of harmonic relations in paradigm “sector-region-business”, boost proliferation of certain standards of doing business on the basis of expanding the boundaries of integrational cooperation forms, the newest vision of trust and interaction principle. In theoretical vision and narrow interpretation the interregional partnership in the agricultural sector becomes the first step in strategic branching of the fuster clustering economy. This is the first step toward changes of competitive forms, shift to the model of trust, cooperation, synergetic actions of enterprises and authorities and updating technologies of innovative investment support [2,3].

In the broad author’s interpretation the interregional partnership in investment support is the formation of targeted communication, infrastructure sector, connections, financial mediatory and trust platforms based on motivational principles to collaboration, power redistribution, balancing and harmonization of relations, common use of resources potential and appropriate decision-making. The interregional partnership by its complex nature is conceptualized in this way: intersectoral, sectoral-regional, cross-border and international collaboration [2,3].

Progressive, accelerated development of national economics is connected with positive processes in innovative investment support as a mechanism of generation that becomes a prerequisite of accumulating practical technologies involving experience. This movement is a natural development of investment processes and investment support in the condition of information society, innovative and economical progress. The process of institutionalization of the clustering economical model gets its recognition and processing of management concepts. The clustering economical model becomes the most favorable for the systemic strategic



development of agricultural development in the model of involving small and medium businesses investment support. Here is a huge potential of the collaboration between enterprises and authorities, business and community, market institutions that becomes a strategic vector in providing progressive changes in the agricultural sector on the platforms of targeted resources integration [2,3].

Systematic development of investment support of agricultural sector of national economics involves reasonable and well-organized changes in the scientific sphere of economics and management, for example: achieving of structural regional balance, regulation of market, boosting of intraregional and interregional connections, realization of integration processes, achieving of multiplicative effect; partnership actions and focusing on leadership in business innovations, ecologization of production.

The fundamental conceptual condition of the system formation investment support for the strategic development of the national agricultural sector with a vector towards innovative progress is gradual move to information vector regulatory impact, updating os competitiveness perceiving (gradual move to partnership) in terms of progressive and goal-oriented involving of resources and potential, innovative projecting and corresponding knowledge management. The strategy of managing the development of a certain region or business must provide for the targeted choice of ways for economic, innovative, informational and cultural progress in formed, sometimes not quite favorable conditions, as well as maximum possible rise of the competitiveness of national agricultural business on the platforms of modern cluster formation.

The vision of perspectives for the interregional partnership in the innovative investment support and the corresponding vector of progress development of the national agricultural sector are represented in table 1.

Table 1 – The vector of interregional partnership in the innovative investment progress of Ukrainian agricultural development

Vector process	Sense of process	Perspectives of vectors effect
1	2	3
Digitalization and information progress	of data of sectoral and intersectoral, interregional and business nature concerning the investment process. Development of technological power, quality of information providing and information resources.	New simplified algorithms of investment process, models of strengthening the relations “client-bank”, ‘client - information providing’. Investment business models become sharing and provide for characteristics of a new approach to sales strategy and have systematic vision of innovations. Spreading of technology, considering flexible changes, optimization of resource providing, work on BigData platforms (especially under the circumstances of information asymmetry, its incomplete or simplified display).
Informatization and employees training	Update of technical providing and staffing of information activity in all its variety.	Forming of public catalogs with successful and correct (by its filling-out) investment projects (with certain deadlines and responsible for information quality).



Vector process	Sense of process	Perspectives of vectors effect
1	2	3
Investment and international culture	Accumulation of knowledge concerning investment and innovative culture. Updated investment climate.	Increasing public control over the transparency of the investment providing system, necessity for all members of the agricultural community of common standards of culture and farming. The newest investment culture standards - investment nannies, investment culture codes (corporations, clusters).
Strategic influence (generalized vision)	Acceleration of moving to full, complex informatization and modern digitalization as a prerequisite for qualitative and timely investment support with vectors of innovations. Weak enterprises must either quit the agricultural market or quickly reach the standards of the best businesses by involving diverse innovations. Acceleration of moving to systemic smart specialization of the agricultural sector in all spheres of activity. Spatial (interregional, at world regional level) integration, free access to world financial and agricultural markets. Digitalization as a condition of corruption elimination, simplifying of financial resources access and ameliorating of communication at the level of system designing activities.	

Above-mentioned prerequisites from the generalized vision of actions concerning the changes in investment management of Ukrainian agricultural sector, in the condition of quick changes of informatization and digitalization they will be regularly updated and have the newest progressive forms.

Conclusion. Complex approach actually became a scientific base of management, regulating, reorganization, reformation, development, amelioration and strategizing of socio-economical systems connected with achieving strategic goals. Meanwhile the main task of the development of Ukrainian agricultural sector is the formation of necessary conditions of organized social and economical environment taking into consideration the external conditions for implementation of certain kinds of activities in specific spheres and realization of developed targeted programs, strategic and tactical plans in the sphere of investment support innovative progress on the platforms of interregional partnership, cooperation, spreading of cluster forming technologies.

Literature.

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